

# With you for good.®

## AUSTIN BANK 2024 ANNUAL REPORT



“Austin Bank is a community bank where local people make local decisions. Our unique approach to business is highlighted by our continuous commitment to our customers, employees, and the communities we serve every day. Thank you for your trust and loyalty. We are optimistic about the future and look forward to serving our customers and communities in 2025.”

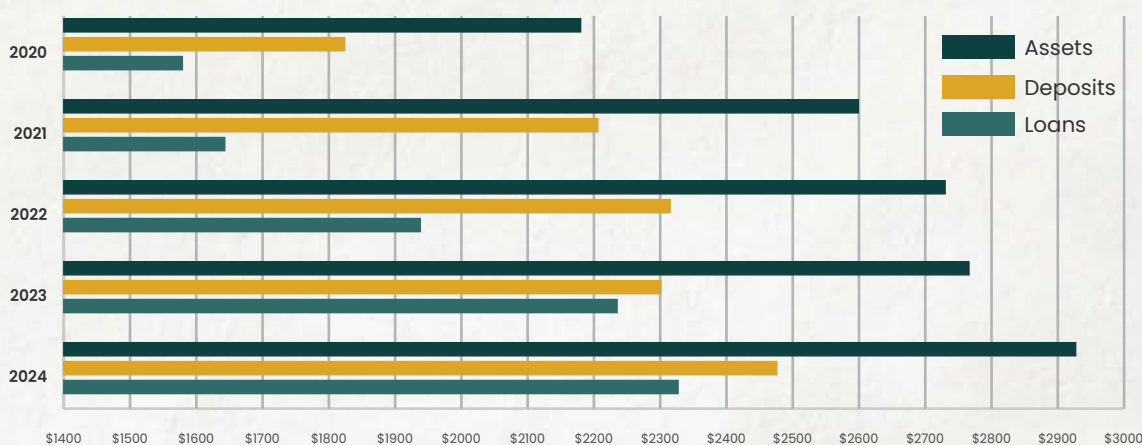
**Jeff Austin, Jr.** – Senior Chairman of the Board

“We would like to express gratitude to our customers and employees as Austin Bank is experiencing significant growth in loans, deposits, and assets built on a strong foundation of strength and stability. The bank has maintained steady growth and profitability while continuing to provide exceptional customer service. This has allowed us to open our new office in Montgomery, and announce the expansion of our market presence in Houston and Spring in 2025.”

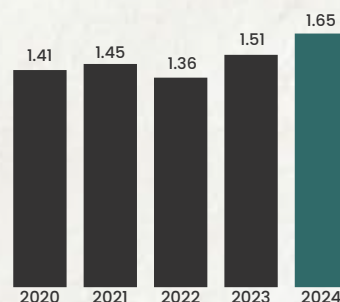
**Jeff Austin III** – Chairman of the Board

“The strength of our organization lies in our people. We take pride in having an outstanding team that wholeheartedly embraces the bank’s core values of trustworthiness and integrity while actively supporting the communities we serve. We invest our time and money in local organizations, provide outreach to those in need, help fund businesses, and advocate for our neighbors. Helping people is at the heart of what we do, and we’re honored to do it.”

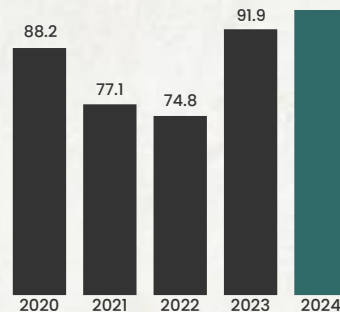
**Russ Gideon** – President / CEO



#### RETURN ON ASSETS (%)



#### LOANS TO DEPOSITS (%)



### FINANCIAL REVIEW (in thousands)

#### ASSETS

	2024	2023
Cash and Balances due from banks	\$ 167,371	\$ 84,695
Securities	292,715	344,828
Net loans	2,327,883	2,204,833
Other assets	139,528	131,681

#### TOTAL ASSETS

**\$ 2,927,497**

#### 2023

Cash and Balances due from banks	\$ 84,695
Securities	344,828
Net loans	2,204,833
Other assets	131,681

**\$ 2,766,037**

#### LIABILITIES AND STOCKHOLDERS' EQUITY

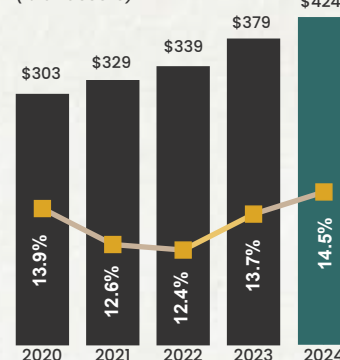
Non-interest bearing deposits	\$ 912,541	\$ 925,074
Interest bearing deposits	1,563,729	1,376,772
Total Deposits	2,476,270	2,301,846
Securities sold under agreements to repurchase	0	63,222
Other liabilities	26,738	22,267
Total Liabilities	2,503,008	2,387,335
Total stockholders' equity	424,489	378,702

#### TOTAL LIABILITIES AND EQUITY

**\$ 2,927,497**

**\$ 2,766,037**

#### TOTAL CAPITAL (in millions) (% of assets)



*In  
Loving  
Memory*



**Laurel "Sissy" Austin**  
September 20, 1941 - August 29, 2024

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**471,409**  
products and services used

**\$607,887**  
loans closed (in thousands)

**75,249**  
consumer and business relationships

**\$802,151**  
in property taxes paid

**57,665**  
mobile banking customers

**\$690,932**  
in charitable giving

**525**  
employees with

**4,523**  
years of progressive service

**22,194**  
total training hours for our employees

**1,208**  
hours of community service performed

**688**  
college scholarships awarded since 2005

**EXECUTIVE LEADERSHIP TEAM**



**JEFF AUSTIN, JR.**  
Senior Chairman  
of the Board



**JEFF AUSTIN III**  
Chairman of the Board



**SISSY AUSTIN**  
Senior Executive  
Vice President



**RUSS GIDEON**  
President / CEO



**JANE AUSTIN CHAPMAN**  
Vice President  
Director



**MICHAEL AUSTIN NEILL**  
Director



**LINDA DOUGLAS**  
Senior Executive Vice President  
Chief Retail Officer



**MIKE GUNNELS**  
Senior Executive Vice President  
Chief Credit Officer



**LYNN LITTLEJOHN**  
Senior Executive Vice President  
Chief HR Officer



**NATALIE LYNCH**  
Senior Executive Vice President  
Chief Revenue Officer



**BILLY MULLINS**  
Senior Executive Vice President  
Chief Risk Officer



**SALLY MYERS**  
Senior Executive Vice President  
Deputy Chief Risk Officer



**JOHN ORY**  
Senior Executive Vice President  
Chief Operations Officer



**JASON PETERSEN**  
Senior Executive Vice President  
Chief Lending Officer



**SANDY RAYBURN**  
Senior Executive Vice President  
Chief Financial Officer

**COMMITTED TO OUR  
COMMUNITY, OUR  
CUSTOMERS, AND EACH  
OTHER, FOR GOOD**

**BOARD OF DIRECTORS:**

Jeff Austin, Jr. \*  
Jeff Austin III \*  
Sissy Austin \*  
Nancy Abernathy  
Barry Autry  
Jane A. Chapman \*  
Russ Gideon \*  
Martin Heines  
Billy E. Hibbs, Jr.  
Ronny E. Lee  
Billy Mullins \*  
Michael A. Neill \*  
Robert Nichols  
Sandy Rayburn \*  
Joe Sharp, Jr.  
Randy Swanson  
John P. Williams  
Paul S. Woodard, Jr.

**ADVISORY DIRECTORS:**

Kent Bryson  
Linda Douglas \*  
Dan Droege  
Mike Gunnels \*  
Nathan Jones  
Jeff King  
Lowell Little  
Lynn Littlejohn \*  
Natalie Lynch \*  
Sally Myers \*  
John Ory \*  
Jason Petersen \*  
Brenda Sharp  
Francis Spruiell

**DIRECTORS EMERITUS:**

Gene Brumbelow  
Keith Chambers  
Charles Creed

**Headquarters:** 200 E. Commerce  
P.O. Box 951  
Jacksonville, TX 75766  
Cherokee County  
903.586.1526  
903.541.2086 fax  
AustinBank.com

**Parent Company:** Austin Bancorp, Inc.

**Bank Chartered:** October 1, 1900  
**For Information:** customercare@austinbank.com

**Contact:** Rachel French  
SVP, Marketing Director  
903.295.4408  
rfrench@austinbank.com

\* denotes Executive Committee member

Member FDIC  
www.FDIC.gov



16 Year Winner  
(2009 - 2024)



Better Business Bureau  
of Central East Texas



Computer of the Currency  
Administrator of National Banks  
US Department of the Treasury  
occ.treas.gov



federalreserve.gov

**38 BANKING LOCATIONS  
IN 26 CITIES AND 14 COUNTIES**

Big Sandy • Bullard • Cleveland • Emory  
Frankston • Garrison • Gilmer • Gladewater  
Grand Saline • Jacksonville (4)\* • Kilgore • Lindale  
Longview (5)\* • Lufkin • Marshall • Montgomery  
Nacogdoches • Noonday • Palestine (2)\* • Rusk  
Timpson • Troup • Tyler (5)\*  
Van • Whitehouse • The Woodlands

\* multiple banking locations

Coming in February 2025 to Houston and Spring.

